

## Budget Tax Implications FY 19 plus 5 Year History As Of 4/6/2018

	<u>2014-2015</u>			<u>2015-2016</u>			<u>2016-2017*</u>			<u>2017-2018*</u>			<u>PROPOSED 2018-2019</u>		
		<u>CHANGE</u>			<u>CHANGE</u>			<u>CHANGE</u>			<u>CHANGE</u>			<u>CHANGE</u>	
<b><u>EXPENDITURES:</u></b>	\$23,240,174	\$712,096	3.2%	\$23,536,649	\$296,475	1.3%	\$24,287,545	\$750,896	3.2%	\$24,879,013	\$591,468	2.4%	\$25,641,276	\$762,263	3.1%
<b><u>Town Reimbursements (included as a reduction to Expenditures)</u></b>															
Town Reimbursement For Cleaning Services				\$193,322									\$233,718		
Town Reimbursement For Technology Services				\$40,200									\$48,482		
Town Reimbursement For HR Assistance				\$0									\$26,087		
				\$233,522									\$308,288		
*There was a change in procedures in FY 2016-2017 and FY 2017-2018 to record the Town reimbursement as revenue but that overstated the school expenditures when reported to the Department of Education.															
<b><u>REVENUES:</u></b>															
State Contribution	\$2,482,037	(\$135,374)		\$3,403,683	\$921,646		\$2,673,547	(\$730,136)		\$2,144,186	(\$529,361)		\$1,246,411	(\$897,775)	
Town Reimbursement For Cleaning Services							\$218,546	\$218,546		\$229,473	\$10,927		\$0	(\$229,473)	
Town Reimbursement For Technology Services							\$43,975	\$43,975		\$46,174	\$2,199		\$0	(\$46,174)	
Town Reimbursement For HR Assistance							\$23,662	\$23,662		\$24,845	\$1,183		\$0	(\$24,845)	
MDOE Grant for 1 to 1 devices at HS Regionalization and Efficiency Assistance							\$0	\$0		\$13,000	\$13,000		\$0	(\$13,000)	
Use of Unassigned Fund Balance	\$400,000	50,000		\$150,000	(250,000)		\$450,000	\$300,000		\$800,000	\$350,000		\$400,000	(\$400,000)	
National Board Supplement	\$0	0		\$0	0		\$0	\$0		\$0	\$0		\$9,000	\$9,000	
Miscellaneous Revenue	\$0	0		\$0	0		\$0	\$0		\$0	\$0		\$12,000	\$12,000	
Medicaid	\$0	(200,000)		\$0	0		\$0	\$0		\$0	\$0		\$0	\$0	
State Agency Clients	\$7,000	(1,000)		\$7,000	0		\$0	(\$7,000)		\$7,000	\$7,000		\$6,000	(\$1,000)	
HS Activity fees	\$45,000	0		\$46,000	1,000		\$47,000	\$1,000		\$50,175	\$3,175		\$47,000	(\$3,175)	
HS Parking fees	\$4,000	0		\$4,000	0		\$4,000	\$0		\$0	(\$4,000)		\$4,000	\$4,000	
MS Activity fees	\$14,500	(4,500)		\$14,500	0		\$16,418	\$1,918		\$13,250	(\$3,168)		\$17,845	\$4,595	
Facilities Rental	\$2,000	0		\$2,000	0		\$4,715	\$2,715		\$2,000	(\$2,715)		\$4,600	\$2,600	
<b>REVENUE SUBTOTAL:</b>	<b>\$2,954,537</b>	<b>(290,874)</b>	<b>-9.0%</b>	<b>\$3,627,183</b>	<b>672,646</b>	<b>22.8%</b>	<b>\$3,481,863</b>	<b>(\$145,320)</b>	<b>-4.0%</b>	<b>\$3,330,103</b>	<b>(\$151,760)</b>	<b>-4.4%</b>	<b>\$1,768,977</b>	<b>(\$1,561,126)</b>	<b>-46.9%</b>
<b>LOCAL PROPERTY TAX</b>	<b>\$20,285,637</b>	<b>1,002,970</b>	<b>5.2%</b>	<b>\$19,909,466</b>	<b>(376,171)</b>	<b>-1.9%</b>	<b>\$20,805,682</b>	<b>\$896,216</b>	<b>4.5%</b>	<b>\$21,548,910</b>	<b>\$743,228</b>	<b>3.6%</b>	<b>\$23,872,299</b>	<b>\$2,323,389</b>	<b>10.8%</b>
<b><u>TOTAL REVENUES</u></b>	<b>\$23,240,174</b>	<b>712,096</b>	<b>3.2%</b>	<b>\$23,536,649</b>	<b>296,475</b>	<b>1.3%</b>	<b>\$24,287,545</b>	<b>\$750,896</b>	<b>3.19%</b>	<b>\$24,879,013</b>	<b>\$591,468</b>	<b>2.4%</b>	<b>\$25,641,276</b>	<b>\$762,263</b>	<b>3.1%</b>
<b><u>COMPUTATION OF TAX RATE</u></b>															
TOWN VALUATION (IN MILLIONS)	\$1,660.00	\$11.50		\$1,668.00	\$8.00		\$1,682.00	\$14.00		\$1,692.9	\$10.90		\$1,701.9	\$9.00	
MILLS RAISED FOR EDUCATION	\$12.22	\$0.52		\$11.94	(\$0.28)		\$12.37	\$0.43		\$12.73	\$0.36		\$14.03	\$1.30	
<b><u>SCHOOL PORTION OF TOWN PROPERTY TAX INCREASE</u></b>															
<b>MEDIAN HOME \$314,000</b>	<b>\$3,837.08</b>	<b>163.28</b>	<b>4.4%</b>	<b>\$3,749.16</b>	<b>(87.92)</b>	<b>-2.3%</b>	<b>\$3,884.18</b>	<b>\$135.02</b>	<b>3.6%</b>	<b>\$3,997.22</b>	<b>\$113.04</b>	<b>2.9%</b>	<b>\$4,405.42</b>	<b>\$408.20</b>	<b>10.2%</b>